

Carried emissions

AB S.A. has conducted a public offering of 6,442,950 ordinary bearer shares, including:

2.729.971 A1 series shares

202.000 D series shares

1.910.979 E series shares

1.600.000 F series shares

Offering: CAIB Securities S.A.

The public offering began on September 4, 2006 and ended on September 12, 2006. In total, the Investors have subscribed for 18,628,983 shares. As part of the subscription process, 39 Institutional Investors and 1,797 Individual Investors submitted shares to the Company. The reduction in individual investors' subscriptions reached 86.3%. Investors took 6,442,950 shares at PLN 11.50.

The shares were allocated to Investors on September 12, 2006. The first listing of shares covered by the Offering was made on September 21, 2006. The total value of the public issue was PLN 74,093,925.